

State of Tennessee TENNESSEE STUDENT ASSISTANCE CORPORATION

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2005-2006 FAFSA PROCESS IN FULL SWING

Nashville, Tenn.— The Free Application for Federal Student Aid (FAFSA) for the 2005-2006 academic year opened on January 1st. The FAFSA not only allows students to apply for federal aid, such as Pell grants and student loans, but serves as the application for the Tennessee Student Assistance Award (TSAA) and all Tennessee Education Lottery Scholarships.

The FAFSA is available online at www.fafsa.ed.gov. To speed processing time, financial aid officials recommend filing online because some aid is awarded on a first-come, first-served basis. The Tennessee Student Assistance Corporation (TSAC) has a May 1 priority deadline to apply for the Tennessee Student Assistance Award and all lottery scholarships. When choosing a college or university, students need to apply in time to be considered for institutional aid as well. Some scholarship application deadlines are as early as February for the upcoming fall term.

According to Naomi Derryberry, Grant and Scholarship Program Administrator with TSAC, "Students need to apply now and not wait. The earlier the application is completed, the better chance the student will have to receive the funds that they are eligible for." Filing the FAFSA online can reduce the processing time from weeks to days.

The website, www.fafsa.ed.gov, additionally offers numerous resources to students and parents such as a Pre-application worksheet, a list of documents needed to complete the FAFSA form, a federal school code search, and much, much more. If filing online is not an option, hard-copy applications are available from high school counselors, college and university financial aid offices, and the Tennessee Student Assistance Corporation (TSAC).

For more information on the details of all awards offered through the Tennessee Student Assistance Corporation please contact TSAC at (800) 342-1663 or (615) 741-1346, or visit www.state.tn.us/tsac.

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